

Week of May 28, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Dec 20	22,858	229	6,528	153	Sold DIA, QQQ
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
Feb 11	25,053	250	7,307	169	
Apr 29	26,554	265	8,161	191	
May 6	25,324	253	7,647	178	
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 28	25,347	253	7,607	177	

Sell looks good. The Dow was down for its fifth straight weekly loss, first since 2011. Markets are still up more than down, by over 50% in the last 20 years. Other than tariffs tho, according to the Atlanta Fed, they estimate GDP is growing at 1.3% annually, vs 3.2% estimate for quarter. Markets could be discounting this. Over the weekend, elections in Europe went strongly nationalistic/populist*, at the same time, Green. Prime Minister May is Exit.

May 29: Stats: Earnings: Abercrombie & Fitch, Dick's Sporting Goods, Enersys

May 30: Stats GDP Q1 Earnings: Semtech, Datronics, Kirklands, Gap, Dollar Tree, Movado, Dollar General, Designer Brands, Ulta Beauty, Williams Sonoma, Cooper Costco, Express

May 31 Stats April Personal Income, May Chicago PMI, May Consumer Sentiment
Earnings: Cal-Maine Foods, Guess, Genesco, Big Lots

*Nationalist: a person who strongly identifies with their own nation and vigorously supports its interests, especially to the exclusion or detriment of the interests of other nations.

Populist: a person, especially a politician, who strives to appeal to ordinary people who feel that their concerns are disregarded by established elite groups.

Do not hesitate to contact us or your financial professional with any questions or concerns

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